



**PEEBLES COMMON GOOD FUND
APPLICATION FOR FINANCIAL ASSISTANCE**

<p><u>Applicant Details</u> Name and Address of Applicant/Organisation:</p> <p>Telephone No:</p> <p>E-mail address:</p>	<p>Peebles Community Trust c/o David Pye, Chairman,</p>
<p>Address to which payment should be made:</p>	<p>As above.</p>
<p><u>Activities</u> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:</p>	<p>Peebles Community Trust is a community owned organisation committed to creating “<i>a sustainable Peebles – strengthening and improving the community’s physical, economic, social and cultural infrastructure</i>”.</p> <p>Its core functions are:</p> <ul style="list-style-type: none"> • to provide strategic context to development efforts within Peebles - in terms of social infrastructure, service provision, asset management and community / social enterprise. • to assist organisations in securing funding for development projects and other community activities. • to facilitate the taking into community ownership, management and/or operation such assets, social enterprises, and businesses as it may, from time to time, be appropriate in pursuing community interest. • to take forward a small number of the larger projects / initiatives. <p>The Trust has headed up the preparation of a Peebles Town Action Plan (actions to be implemented between 2016 and 2018), and the drafting of the first stage of the Whole Town Master Plan (informing the direction and quality of development over the next 5 to 20 years). As well as moving elements of these plans forward, it is also actively reviewing opportunities for community acquisition of land and buildings to establish a community / enterprise hub within the town.</p>

<p><u>Assistance Requested</u> Please indicate the sum requested and the purpose for which it will be used:</p>	<p>We are requesting the sum of £1,500 to instruct a specialist lawyer to draw up revised Articles of Association for the Trust, which would enable us to undertake a Community Right to Buy bid for land or buildings, or to accept the transfer of an asset.</p> <p>In order to do this, we need to have Articles of Association that are compliant with the recently adopted Community Empowerment (Scotland) Act.</p>
<p>When will the donation be required:</p>	<p>June 2016</p>
<p>If this is a one-off project then please give the following details –</p> <p>Date (s):</p> <p>Estimated total cost:</p> <p>Funds already raised by applicant's own efforts:</p> <p>Funds raised or expected to be raised from other sources (please state sources):</p>	<p>We wish to have appropriate Articles of Association in place by the end of June 2016</p> <p>£1,800</p> <p>£300</p>

PEEBLES COMMUNITY TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2014

PEEBLES COMMUNITY TRUST

DIRECTORS

Mrs M L L Baete
C R C Carleton
D R Pye
J B Swanson

COMPANY SECRETARY

Mrs M L L Baete

REGISTERED OFFICE

6 Crossland Crescent
Peebles
EH45 8LF

COMPANY NUMBER

SC 432119

BANKERS

Royal Bank of Scotland plc
4 Eastgate
Peebles
EH45 8SL

ACCOUNTANTS

Charles Gray & Co
Chartered Accountants
6 School Brae Business Centre
Peebles
EH45 8AT

YEAR ENDED 30 SEPTEMBER 2014

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PEEBLES COMMUNITY TRUST

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the financial statements for the year ended 30 September 2014.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company continues to operate as a not-for-profit organisation to take forward community initiatives for the benefit of the community of Peebles. The company was successful in attracting an Awards For All grant from the Big Lottery Fund during the period ended 30 September 2013.

DIRECTORS

The directors who held office during the year were as follows:

Mrs M L L Baete
C R C Carleton
D R Pye
J B Swanson

SMALL COMPANIES

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

APPROVAL

The report of the directors was approved by the Board on 30 June 2015 and signed on its behalf by

MRS M L L BAETE
COMPANY SECRETARY

PEEBLES

PEEBLES COMMUNITY TRUST

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PEEBLES COMMUNITY TRUST FOR THE YEAR ENDED 30 SEPTEMBER 2014

As described on page 6 you are responsible for the preparation of the financial statements and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions and in order to assist you to fulfil your responsibilities, we have prepared the financial statements on pages 5 to 8 from the accounting records and from information and explanations supplied to us.

CHARLES GRAY & CO
CHARTERED ACCOUNTANTS

PEEBLES
30 June 2015

PEEBLES COMMUNITY TRUST

PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2014

	NOTE	£	PERIOD 7/9/12 TO 30/9/13 £
TURNOVER	1	3,171	655
Cost of sales		<u>-</u>	<u>-</u>
GROSS PROFIT		3,171	655
Administrative expenses		<u>3,171</u>	<u>655</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Taxation on profit on ordinary activities	2	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR	4	<u><u>-</u></u>	<u><u>-</u></u>

The company has no recognised gains or losses other than the results for the year ended 30 September 2014 and the period from 7 September 2012 to 30 September 2013.

PEEBLES COMMUNITY TRUST

BALANCE SHEET
30 SEPTEMBER 2014

	NOTE	£	2013 £
CURRENT ASSETS			
Cash at bank		6,687	9,372
Cash in hand		31	31
		<u>6,718</u>	<u>9,403</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	<u>6,718</u>	<u>9,403</u>
NET ASSETS		<u>-</u>	<u>-</u>
Financed by:			
RESERVES			
Profit and loss account	4	<u>-</u>	<u>-</u>

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps records which comply with section 386 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 30 June 2015 and signed on its behalf by

MRS M L L BAETE
DIRECTOR

D PYE
DIRECTOR

COMPANY NUMBER
SC 432119

PEEBLES COMMUNITY TRUST

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared in compliance with the Companies Act 2006 and under the historical cost convention. The financial statements have also been prepared in accordance with the Financial Reporting Standard For Smaller Entities (effective April 2008).

DEFERRED TAXATION

Provision is made for deferred taxation to the extent to which liabilities are likely to arise in the foreseeable future.

PEEBLES COMMUNITY TRUST

NOTES ON THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2014

1 TURNOVER

Turnover represents the value of donations, subscriptions and grants received which have been matched with the expenditure incurred to date on the development of the proposal for which the company was formed.

2 TAXATION ON PROFIT ON ORDINARY ACTIVITIES

No provision for taxation is required on the results of the year.

		2013
3	CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Grant received in advance	<u>6,718</u>
		<u>9,403</u>
4	PROFIT AND LOSS ACCOUNT	
	Retained profit for the period.	<u>-</u>

5 CONTROLLING PARTY

The company is controlled by its directors.

FOR DIRECTORS' USE ONLY

PEEBLES COMMUNITY TRUST

INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30 SEPTEMBER 2014

			PERIOD 7/9/12 TO 30/9/13 £
	£	£	£
INCOME			
Grant received		2,862	538
Donation		309	86
Subscriptions		<u>-</u>	<u>35</u>
		3,171	<u>659</u>
EXPENDITURE			
Website	1,490		572
Hall hire	275		38
Company formation	-		45
Printing, postage and stationery	794		4
Advertising	295		-
Public meeting costs	269		-
Sundry	<u>48</u>		<u>-</u>
		<u>3,171</u>	<u>659</u>
OPERATING PROFIT		<u>-</u>	<u>-</u>

